

BELFAST WATER DISTRICT  
SPECIAL MEETING OF THE BOARD OF TRUSTEES  
JANUARY 28, 2018, 2 PM

285 NORTHPORT AVENUE, BELFAST, MAINE

1. Move to go into executive session to confer with legal counsel concerning the Board's right and duties concerning matters relating to the disposition of real estate and related matters under 1 MRS §§ 405(6)(C) and (E).
2. Move that Superintendent Keith Pooler, on behalf of the District, is hereby authorized to execute the Evaluation Agreement and the Options and Purchase Agreement, both such agreements to be dated January 29, 2018 by and among the Belfast Water District, the City of Belfast, and Nordic Aquafarms, Inc., as well as the Water Supply and Purchase Agreement to be dated January 29, 2018 by and between the Belfast Water District and Nordic Aquafarms, Inc., provided those Agreements are substantially in the form reviewed by the Trustees and in any event reviewed and approved by legal counsel, and to take any and all necessary and appropriate actions in the name and on behalf of the District that are necessary or desirable to effectuate and carry out fully the purpose and intent of those agreements.
3. Move that the Superintendent and the Clerk of the District promptly send a letter to customers giving notice of the entry of those agreements and the intended future transactions outlined in the foregoing agreements which now call for evaluation by both the District and Nordic Aquafarms of several matters before the sale of property or water by the District to Nordic Aquafarms.
4. Move that the Superintendent schedule an informational meeting with representatives of the Belfast Water District and the City and Nordic Aquafarms, Inc. with District customers and residents of the City.
5. Move that the Superintendent submit a review request to the Maine Public Utilities Commission (PUC), with the appropriate copies of the Options and Purchase Agreement and the Water Supply and Purchase Agreement which, by their terms, require a submission by the District to the Maine PUC for PUC review.