



July 25, 2019

BY FEDERAL EXPRESS

Belfast Water District
285 Northport Avenue
Belfast, ME 04915

Re: Extension of Option and Evaluation Periods

Dear Sir or Madam,

Reference is hereby made to (i) that certain Options and Purchase Agreement (the "O&P Agreement") dated January 30, 2019 between the Belfast Water District (the "BWD"), the City of Belfast (the "City") and Nordic Aquafarms, Inc ("NAF"); and (ii) that certain Evaluation Agreement (the "Evaluation Agreement") dated January 30, 2018 between the BWD, the City and NAF, each concerning certain land owned by the BWD adjacent to the Northport Avenue in Belfast, Maine; and as amended in the Amendment to Evaluation Agreement and Options and Purchase Agreement on April 15, 2019.

NAF wishes to exercise its right to extend the term of the Premises Option for an additional six (6) months.

In consideration of the option, payment of FIFTEEN THOUSAND DOLLARS AND 00/100 (\$15,000) is made in accordance with paragraph 1 of the Amendment of Evaluation Agreement and O&P Agreement.

Please contact me if you have any questions.

Sincerely,

Erik Heim, President
Nordic Aquafarms, Inc

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