

Nordic Aquafarms, Inc.
511 Congress Street, Suite 500
Portland, Maine 04101

December 18, 2018

BY FEDERAL EXPRESS

Belfast Water District
285 Northport Avenue
Belfast, Maine 04915

Re: Extension of Option and Evaluation Periods

Dear Sir or Madam,

Reference is hereby made to (i) that certain Options and Purchase Agreement (the "O&P Agreement") dated January 30, 2018 between the Belfast Water District (the "BWD"), the City of Belfast (the "City") and Nordic Aquafarms, Inc. ("NAF"); and (ii) that certain Evaluation Agreement (the "Evaluation Agreement") dated January 30, 2018 between the BWD, the City and NAF, each concerning certain land owned by the BWD adjacent to Northport Avenue in Belfast, Maine. Capitalized terms used and not defined herein shall have the meaning ascribed to them in the O&P Agreement.

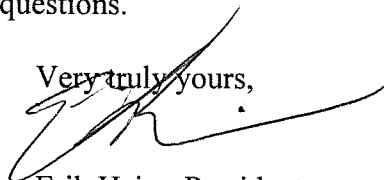
Pursuant Section 2(a) of the O&P Agreement, NAF hereby elects to extend the Premises Option for one (1) additional period of six (6) months to July 30, 2019. As required under Section 4 of the O&P Agreement, NAF will deliver the additional \$15,000 Options Consideration to Escrow Agent on or before December 26, 2018.

In addition, pursuant to Section 1(F) of the Evaluation Agreement, NAF hereby elects to extend the NAF Period (as defined in the Evaluation Agreement) for one (1) additional period of six (6) months to July 30, 2019.

Please note that in accordance with Section 15 of the O&P Agreement and Section 4(A) of the Evaluation Agreement, this letter shall constitute notice of NAF's change of address to the address first set forth above for all purposes under each agreement.

Please contact me if you have any questions.

Very truly yours,



Erik Heim, President
Nordic Aquafarms, Inc.

cc: **By Federal Express:**

City of Belfast
131 Church Street
Belfast, Maine 04915

By Email and Federal Express:

Kelly & Associates, LLC
96 High Street
Belfast, Maine 04915
Attn: William Kelly, Esq.
Email: bkelly11@bluestreakme.com

Eaton Peabody
80 Exchange Street
Bangor, Maine 04402
Attn: Sarah L. Reinhart, Esq.
Email: SReinhart@eatonpeabody.com